

PETROLEAP SDN BHD

COMPANY PROFILE

VISION:

Reputable Player in the Energy Ecosystem

MISSION:

Innovative and Prompt Solutions.

Effective Linkage to Key Supplies.

Stakeholder Satisfaction.

CORE VALUES:

Honesty, Integrity and Timely

PETROLEAP SDN BHD (201901022226)

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Welcome to PETROLEAP.

Enter the world of PETROLEAP, where tradition meets honesty, integrity and timely. Founded in the bustling heart of Kuala Lumpur, we have etched our legacy in the realm of petroleum products trading. Our philosophy, journey and milestones are not just about business; they are a testament to our commitment to excellence, trust, and enduring relationships.

In an industry replete with options, why should PETROLEAP be your first choice? The answer lies not just in our unparalleled expertise but also in our unwavering commitment to our clients. Here, you will discover the unique blend of values, insights, and experiences that set us apart, making us the preferred partner for businesses seeking robust Fuels Trading.

Petroleum Products Trading

With the strong background and roots in Engineering, Technology, General Trading, Logistics and Finance solutions, we have established our niche in Fuels Trading to meet the demands of our world-wide clients. We have strong links and well-established business processes with Sellers, Buyers, Service Providers, Financial Institutions and other stakeholders in this arena. We have built the needed Eco-System and Supply Chain and the business synergies are excellent. Of equal importance is the strong team of industry professionals and needed resources we have in this line of business, in parallel with our strong footing in trade and project finance.

PETROLEAP focuses on meeting client requirements for refined petroleum products, whilst also expanding our reach to crude oil and petrochemical supplies direct from our sources to our clients, acting not as an agent or intermediary, but rather as a direct SELLER in our own right.

PETROLEAP was created specifically as a SELLER of Petroleum and Refined Petroleum Products with full Financial Investments of our own. We have the knowledge and expertise to do our product sourcing, technical evaluations and due diligence with our highly experienced global TEAM residing in our global offices in Malaysia, Singapore, Italy, Kazakhstan, Netherlands, USA,

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Turkey, Oman and Spain/Portugal with a strong network of representatives and business alliances.

OUR FUEL PRODUCTS

EN 590 (10 ppm) Gas Oil (Diesel)

Diesel EN590 10 PPM is a type of diesel fuel that meets the European standard EN590 for automotive diesel oil. The "10 PPM" refers to the maximum sulphur content of the fuel, which is 10 parts per million (ppm) or less.

Low-Sulphur diesel fuels such as EN590 10 PPM are required in many parts of the world to meet emissions regulations and reduce air pollution. The lower sulphur content in the fuel allows diesel engines to operate more efficiently and with less emissions of harmful pollutants such as particulate matter and nitrogen oxides.

EN590 10 PPM diesel fuel is commonly used in modern diesel engines, including those in passenger cars, trucks, buses, and heavy equipment. It is typically available at fuel stations that offer diesel fuel, and is used in many countries throughout Europe and around the world.

JET FUEL A1

Jet Fuel or Aviation Turbine Fuel (ATF, also abbreviated AVTUR) is a type of aviation fuel designed for use in aircraft powered by gas-turbine engines. It is colorless to straw-colored in appearance. The most commonly used fuels for commercial aviation are Jet A and Jet A-1, which are produced to a standardized international specification. The only other Jet Fuel commonly used in civilian turbine-engine powered aviation is Jet B, which is used for its enhanced cold-weather performance.

Jet Fuel A1 is a kerosine grade fuel suitable for most turbine-engined aircrafts. The important difference between Jet Fuel A and Jet Fuel A1 is that Jet Fuel A1 has a lower maximum freezing point than Jet Fuel A which makes **Jet Fuel A1** more suitable for long international flights, especially on polar routes during winter periods.

Jet fuels are typically made by blending and refining various crude oil petroleum distillation products such as naphtha, gasoline or kerosene in order to meet specific military or commercial specifications.

As Jet Fuels are a mixture of a variety of hydrocarbons, the exact composition of jet fuel varies widely based on petroleum source. It is impossible to define jet fuel as a ratio of specific hydrocarbons. Jet fuel is therefore defined as a performance specification rather than a chemical compound. Furthermore, the range of molecular mass between hydrocarbons (or different carbon numbers) is defined by the requirements for the product, such as the freezing point or smoke point.

Kerosene-type jet fuel (including Jet A and **Jet A-1**, JP-5, and JP-8) has a carbon number distribution between about 8 and 16 (carbon atoms per molecule); wide-cut or naphtha-type jet fuel (including Jet B and JP-4), between about 5 and 15.

CRUDE OIL

Crude oil or Petroleum, also referred to as simply **Oil**, is a naturally occurring yellowish-black liquid mixture of mainly hydrocarbons^[1] and is found in geological formations. The name *petroleum* covers both naturally occurring unprocessed crude oil and petroleum products that consist of refined crude oil.

Crude Oil is primarily recovered by oil drilling. Drilling is carried out after studies of structural geology, sedimentary basin analysis, and reservoir characterization. Unconventional reserves such as oil sands and oil shale exist.

Once extracted, crude oil is refined and separated, most easily by distillation, into innumerable products for direct use or use in manufacturing. Products include fuels such as gasoline (petrol), diesel, kerosene and jet fuel; asphalt and lubricants; chemical reagents used to make plastics; solvents, textiles, refrigerants, paint, synthetic rubber, fertilizers, pesticides, pharmaceuticals, and thousands of others. Petroleum is used in manufacturing a vast variety of materials essential for modern life.

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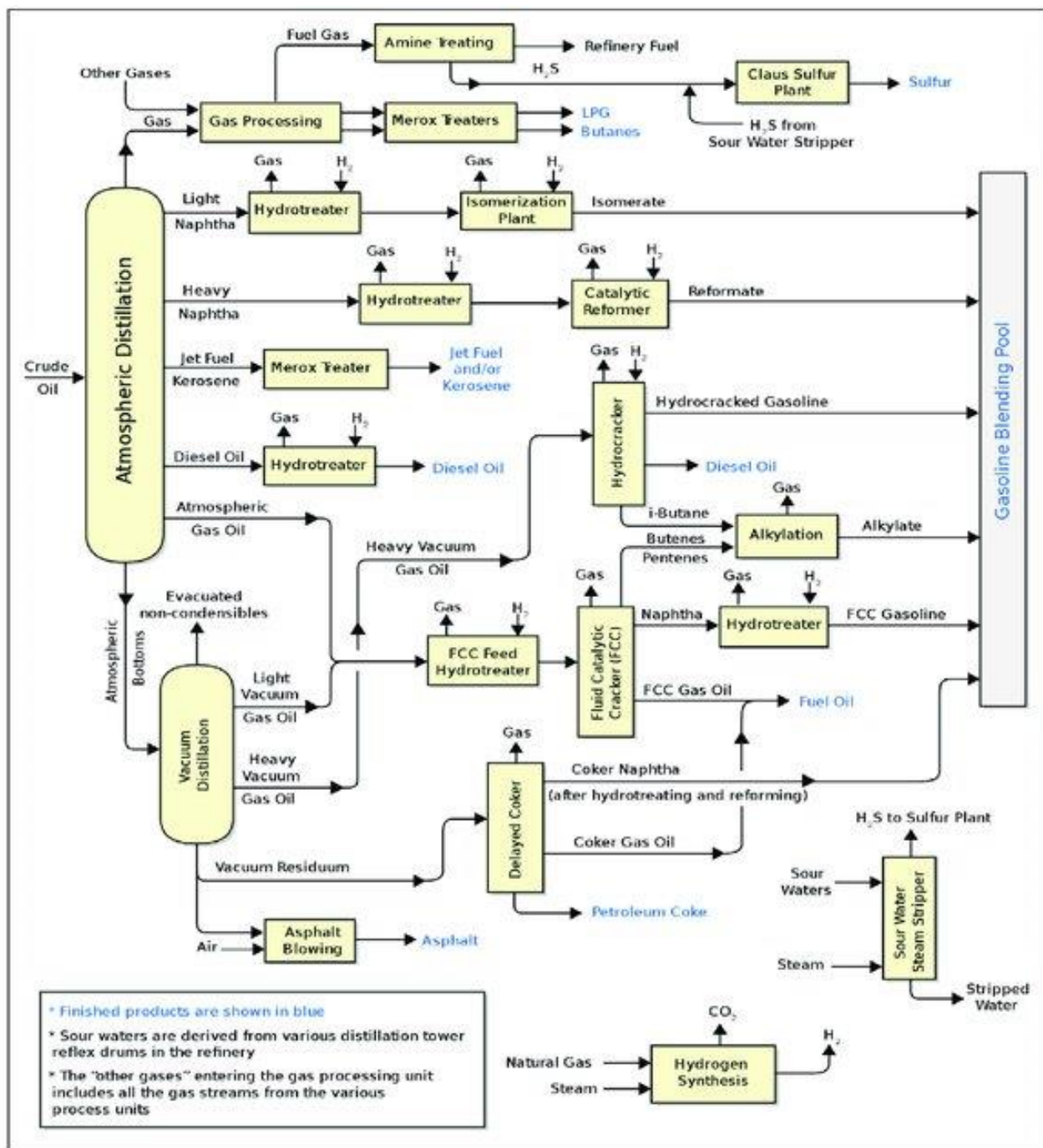
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LPG

Liquefied petroleum gas, also referred to as liquid petroleum gas (LPG or LP gas), is a fuel gas which contains a flammable mixture of hydrocarbon gases, specifically propane, n-butane and isobutane. It can sometimes contain some propylene, butylene, and isobutene. LPG is used as a fuel gas in heating appliances, cooking equipment, and vehicles. It is increasingly used as an aerosol propellant and a refrigerant, replacing chlorofluorocarbons in an effort to reduce damage to the ozone layer. When specifically used as a vehicle fuel, it is often referred to as autogas or even just as gas.

Varieties of LPG that are bought and sold include mixes that are mostly propane, mostly butane, and, most commonly, mixes including both propane and butane. In the northern hemisphere winter, the mixes contain more propane, while in summer, they contain more butane.



PROCESS FLOW DIAGRAM OF A TYPICAL REFINERY

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PETROLEAP SDN BHD HAS THE NECESSARY STAFF AND FACILITIES TO FULLY SUPPORT ITS ACTIVITIES.

PROFILES OF LEADERSHIP TEAM and KEY STAFF MEMBERS

1. BOARD MEMBERS

Ir. Shahul Hamid Bin Mohd Ismail (Group Executive Chairman)

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Ir. Shahul Hamid has been in the Energy Industry for more than 40 years, mainly with Exxon and Shell, and has held a rotation of assignments in Malaysia and overseas covering a wide variety of technical, financial and commercial aspects of the petroleum value chain and business.

From Aug 2012-September 2020, Ir. Shahul was the MD/CEO of Reach Energy Bhd. which is a public-listed company in Bursa Malaysia (Kuala Lumpur Stock Exchange). He was the founding director and had been leading this group since its inception in 2012. He was also concurrently the General Director of Emir Oil LLP in Kazakhstan which is a major subsidiary of Reach Energy Bhd. He is currently the Group Executive Chairman of ***Petroleap Sdn Bhd.*** He also provides business advisory services as well as technical and commercial expertise to Energy Industry clients globally, including the Renewable Energy sector. He is an advocate of Energy Efficiency and has developed an extensive business network globally. He sits on the Boards of selected companies in the Energy Sector.

During 2007-2009, in a Group CEO role, Ir. Shahul set up the Oil & Gas ventures for a Malaysian Group, securing major gas field development opportunities, coupled with LNG business, as well as refinery/petrochemical investments in Malaysia, Indonesia and the Middle East (Total Investment estimated to be circa US\$30 Billion). He dealt with top level governmental and oil industry personnel in these countries in leading these efforts. Ir. Shahul worked closely with various international consultants on Feasibility Studies, Conceptual Design, Risk Management, FEED/BED, Detail Design and Procurement.

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During 2005-2006, Ir. Shahul was Board Member/Technical Advisor to Ramunia Holdings Bhd (now known as TH Heavy Industries Bhd) which is a public-listed company in Bursa Malaysia involved in oil & gas facilities fabrication and installation.

From Aug 2001 to Oct 2004, Ir. Shahul was the Managing Director of Shell Refining Company Bhd which was a public-listed company in the Main Board of Bursa Malaysia. He was the first Malaysian to be appointed to this position. Prior to that he worked in a variety of roles as General Manager, Technical Manager, Engineering Manager, Operations Manager and Project Manager in Shell and Exxon with core activities cutting across the entire hydrocarbon life cycle covering exploration, appraisal, development, production and decommissioning in very challenging business environments. He also sat in the Boards of Sarawak Shell Bhd and Sabah Shell Petroleum Company and Board Committees. He has had international postings in senior roles in Esso Australia Ltd, Petroleum Development Oman LLC and Emir Oil LLP in Kazakhstan.

Ir. Shahul has been playing lead roles in Corporate Management, Mergers & Acquisition, asset management, risk management, commercial/lease negotiations, business strategies/reviews, business planning, independent audits & reviews, organizational transformation/effectiveness, portfolio management, staff competency development, benchmarking for best practices, HSE management and audits, contracting & procurement, stakeholder/Government liaisons, Joint Venture management, Petroleum & Petroleum Products Trading and ESG advisory.

Ir. Shahul was a Colombo Plan Scholar and holds Bachelor (Honours) and Master degrees in Mechanical Engineering from the University of Adelaide in Australia. He is a Registered Professional Engineer in Malaysia and Australia. He has produced many technical reports, papers and reviews. These have been presented in various conferences, workshops, journals and meetings. He co-authored a pioneer research paper on Statistical Energy Analysis (SEA) entitled "In situ Determination of Loss and Coupling Loss Factors by the Power Injection Method" which has been widely referenced to date in the Oil & Gas, Aerospace and Automotive industries globally.

Ir. Shahul is one of the two local promoters and Board Member of Mother's Home International Bhd which is the Malaysian operation of Mother's Home International Foundation of Kazakhstan involved in charity work to reduce child abandonment and helping orphans globally.



Harjinder Singh Gill (Group CEO)

harjinder.gill@petroleap.com

Harjinder was in the Oil & Gas industry for 15 years. He provided corrosion protection and tank maintenance services, which included internal blasting and painting of storage tanks and pipes in Petronas Penapisan Melaka (Sungai Udang, Melaka). The area of work was focused at the Tank Storage and Jetty areas. His responsibilities included project management, coordinating with relevant inspection and certification authorities, logistics and report generation. He then ventured into the supply of Personal Protection Equipment (PPE) to the oil and gas contractors, specifically, fire retardant coveralls with King Rotary Sdn Bhd, where he was involved in the logistics, marketing and business development division. The area of business covered the whole of Peninsular Malaysia.

Prior to joining the O&G industry, he was working in Citibank, Jalan Ampang, Kuala Lumpur. He was attached to the credit card division and was mainly marketing to and servicing the East Coast area of Peninsular Malaysia, bringing him into contact with companies such as Schlumberger, Haliburton, Esso, Petronas, Bredero Price etc.

The amalgamation of being involved in these two industries for a total of 20 years, has resulted in him gaining the knowledge and experience to navigate the intricacies of the oil trade from the identifying the technical aspects of the product, the processes involved in documentation flow, verification of Proof of Product, arranging of logistics and competent personnel to facilitate the transfer of product including the inspection of product in tanks or

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vessels, complying with banking requirements and performing all other auxiliary services to conclude a transaction successfully.

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Gerardo Maria Fucci (Group Business Director)

gerardo@petroleap.com

Gerardo Fucci joined PETROLEAP Sdn Bhd as Director of International Trade after a decade of international trading and management experience across multiple industries in Europe and middle east. He worked overseeing a streamlined operational structure in global markets.

Its network of international business relationships, management skills acquired over time and practical experience of business networking guarantee an optimal service delivery experience. Mr. Fucci Brings operational excellence and oversees international business operations ensuring the perfect execution of business strategies.

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2. KEY PERSONNEL

Abdul Qadir (COO-Chief Operating Officer)

qadir@petroleap.com

Abdul Qadir started work as a civil structural draughtsman in Brunei in 1988 and moved to Peninsular Malaysia in 1994. He started his career in the Oil & Gas and Power Generation industries 26 years ago. Among the companies he worked for were SAMSUNG ENGINEERING, MITSUBISHI HEAVY INDUSTRIES and PETRONAS. Some of his roles and responsibilities included project management, quality assurance and quality control (QA/QC), project planning, implementing catch-up plans to adhere to schedules and he was also involved in engineering drawings verification and approval for construction.

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He served in the PETRONAS Melaka refinery for 11 years. He was the Senior Infrastructure Engineer of the refinery. He was responsible for Plant verification of structural integrity for steel structures, Concrete structures and Plant buildings which also included road and drainage & underground facilities. He carried out assessments and generated reports for repairs or upgrading works as required under safety requirements. As a tender board member, he reviewed tender packages that were submitted to Petronas management. He was also the Public Liaison officer for Petronas Melaka refinery dealing with government bodies, surrounding schools and housing associations. His area of expertise was maintenance of the terminal and jetty areas which were under the purview of Sungai Udang Port Authority, Melaka.

The various operational activities he has accomplished over 26 years in the Oil and Gas industry have given him the required experience and skillset to oversee and manage Petroleap's operations. His experience in engaging with the local port authorities and logistics companies operating within the Petronas ecosystem has made him the perfect candidate to ensure ship to ship transfer of cargo process is carried out safely and successfully.



Bayan Nishan (Ms) - (Business Development Director- Central Asia)

mayan@petroleap.com

Ms. Bayan has 15 years of Kazakhstan government experience in different Ministries , Parliament, National Bank, Embassies of Kazakhstan, Foreign Currency Regulations, Export & Import licenses, Commercial & Industrial activities, as well as 10 years in the business development arena under Chamber of Commerce, Commercial Banks and Oil & Gas industry.

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Ms. Bayan has previously been working as Business Development Director for Reach Energy Berhad (REB) which is an Oil & Gas company listed in the Main Board of the Kuala Lumpur Stock Exchange (Bursa Malaysia). She was also Business Consultant in the Kazakhstan-Malaysia Chamber of Commerce and Manager of the representative office of JSC "KazNexInvest" in Kuala Lumpur.

She holds an MBA (Staffordshire) UK., B.Sc. (International Relations) from the Diplomatic Academy of the Ministry of Foreign Affairs of Kazakhstan and B.Sc. Honours (Marketing) from the Kazakh State Academy of Management.



Gail Foster (Business Development Director - USA)

gail.foster@petroleap.com

Gail Foster has over fifteen years of executive experience in international trade and business development, specializing in global B2B contract negotiations and risk management.

Gail has worked in multiple industries and has focused on building relationships in global markets to aid in streamlining business operations for optimal outcomes. She is also well versed in petroleum trading matters and has excellent insights into commercial , technical and operational aspects of the business.

Gail is based in USA and actively promotes our Group activities.

Ramesh Thiagarajah (Admin. Director)

ramesh.thiagarajah@petroleap.com

Ramesh's 20 plus year experience in the IT Industry is varied, starting at Mesiniaga (IBM) as a desktop specialist in the early 90s to running his own software development and services business.

In Mesiniaga, his ability in mastering desktop applications made it possible to produce complex & high-quality desktop publications for various requirements. These documents

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were used as part of Government tender submissions and other internal publications. In this role, one had to be very well versed in managing images, OCR, and desktop publishing techniques.

The next natural progression was to be a trainer. Armed with little experience, mastery of softwares' and being a natural in front of a crowd, he landed a role with SHRDC – Selangor Human Resources Development Centre where he spent 3 years training staff from various MNC's in the state. He also pioneered a mobile lab concept in the 90s, where he would load 16 laptops, manuals and a projector into his car, drive all over West Malaysia conducting training for Sime Darby executives in Palm Oil Estates and Mills. He also spent 6 weeks in a remote part of Sandakan, Sabah training staff there and helping create Lotus 123 analysis spread sheets to keep track of palm bunches being harvested and milled into crude palm oil.

The next step in the journey was becoming a consultant where he joined Solution6 and then MYOB where he was the project manager for the implementation of Financial Enterprise solutions for PWC, 4 KPMG's offices in Asia and 70 law firms across Malaysia. His role was to engage end users, documenting requirements, configuring the software, roll out, train, and test the solution for user acceptance. This role took across Asia spending much of his career in countries like Indonesia, Hong Kong, Thailand, Taiwan and Vietnam.

In 2013, his dream to own and operate an IT business was realized. His company provided solutions for Audit and Accounting firms in Asia. He sold, consulted, and supported over 120 firms in the region. In time he ventured into software development where an automated and autonomous data processing software was developed to produce desired outputs for management. These robot softwares were such a hit that several large corporations engaged his services to develop similar customized solutions for them.

The various roles and responsibilities carried over 20 years resulted in making him an experienced IT personnel with knowledge gained in many facets of the IT world. These days Ramesh is still supporting his major clients and enjoys trading in commodities, which incidentally brings him to Petroleap Sdn Bhd.

Hudayi Acar (Representative for Turkey & Central Asia)

hudayi@petroleap.com

As the visionary Partner of Park Green Energy since January 2016, Hudayi led a revolution in the global renewable energy landscape, pioneering groundbreaking projects in solar, wind, biomass, hydro, and geothermal energy. His leadership has catapulted the company to the forefront of the industry, driving innovation and sustainable development across continents. Since February 2011, Hudayi has redefined the paradigm of corporate and project-based consultancy. He has crafted unparalleled success stories for businesses navigating the complexities of international trade and development, turning challenges into opportunities and fostering global connections that redefine success in the modern marketplace.

Hudayi's tenure as a World Bank Consultant illuminated his path with a \$350 million fund management role, strategically mitigating the socioeconomic impacts of privatization and setting a benchmark for sustainable industrial advancement in Turkey. This pivotal experience has underscored his commitment to blending economic growth with environmental stewardship.

His journey is not just a career but a crusade to empower the renewable energy sector and reshape the global economic landscape, making an indelible mark on the world with every project and consultation. With a flair for innovation and a commitment to excellence, Hudayi stands at the vanguard of the green revolution, inspiring change and leading by example.



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Ivan Dorado (Business Development Director – West Europe)

ivan.dorado@petroleap.com

Ivan Dorado has over two decades of executive experience in international trade and business development, specializing in global B2B negotiations and technical sales.

He is a seasoned serial entrepreneur with over 15 years of experience, focusing on developing business departments, establishing efficient business processes and generating sustainable profits.

He represented and promoted the sales of companies in the jewelry, semi-precious stones and food sectors, specifically as an exporter of Spanish Extra Virgin Olive Oil to the markets of China and Brazil. Throughout 2020, while the pandemic kept the international market in a situation of uncertainty, he obtained a master's degree in Logistics and Cost Optimization.

Currently and taking advantage of its network of contacts created, Ivan is focused on the international trade of commodities (sugar, soybeans, corn, vegetable oils, fuels), more specifically on the search and negotiation with suppliers who meet the highest standards of seriousness and professionalism with their clients.

Tengku Shariffudin Bin Tengku Zainuddin

Representative in Rotterdam

Tengku Shariffudin bin Tengku Zainuddin, graduated with a Bachelor of Science in Petroleum Engineering from the University of Wyoming, USA in 1980 and MBA from the University of Edinburgh in 1986. He is a petroleum engineer with a wealth of experience in the oil and gas industry. He has in-depth experience in the oil industry. He has worked in national oil corporations and multi-national oil companies, including Petronas, Shell, BP, Qatar Petroleum and Dong Energy. Within these organisations, his work experience covered several countries such as Malaysia, the Netherlands, Russia, Qatar, Denmark and Angola.

He began his career in Petronas in 1980. Here he worked on the Duyong gas field development, the first major field development undertaken by Petronas Carigali. He later worked on the initial stage of the Dulang oil field development study before going to the University of Edinburgh for the MBA program in 1985-1986 under Petronas sponsorship. After completing his MBA, he was assigned to

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Petronas Carigali Planning and Budget department and later to Petronas Strategic Planning team to carry out the Petronas corporate strategy study.

In 1991, he left Petronas group to join Otis/Halliburton as a Division Engineer. In 1994, he joined Sarawak Shell Berhad in Miri as a production technologist. He worked on the M1/M3 gas fields development and the Central Luconia gas fields production enhancement project. In 1997, he was assigned to Shell Gas and Power Division in Kuala Lumpur. He was cross-posted to Shell in the Netherlands in 2002 where he led an integrated team responsible for optimization of the gas and oil production in the west Netherlands area and development of new fields. In 2008, he was posted to work on the Astokh oil field development in Sakhalin, Russia.

He left Shell to join Qatar Petroleum in 2009 as a senior petroleum engineer responsible for overseeing the operations of the PSA partners. He then joined Denmark's Dong Energy in 2010 as the senior production technologist. He re-joined Shell in the Netherlands in 2011. In 2013, he took up a new challenge by joining BP in Angola (deepwater environment) as the senior well integrity engineer. After 3 years in Angola, he left BP and decided to put his energy, knowledge and experience in a new challenge.



Abdul Rizal Bin Abdul Ghaffar

Project Manager / Techno-Commercial Manager

rizal.ghaffar@petroleap.com

Mr. Abdul Rizal bin Abd Ghaffar (Rizal) has been in the Oil & Gas industry for more than 20 years. A project development and delivery specialist he has had various technical, commercial and managerial assignments that span the Upstream and Downstream petroleum sectors in both asset owner and technical consultancy roles.

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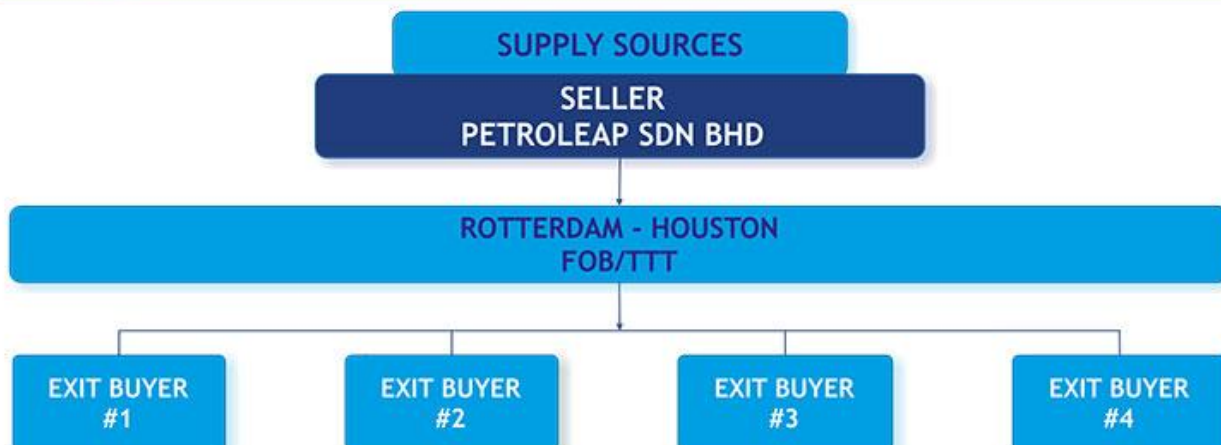
In early 2019 Rizal took up his most recent role of Techno-Commercial Manager (reporting to the CEO) of Reach Energy Berhad (REB) an Exploration & Production (E&P) company listed on the Kuala Lumpur Stock Exchange (Bursa Malaysia). This is Rizal's second stint with REB having previously served as a Senior Project Manager from 2015 to 2016 during the early stages of REB's listing on Bursa Malaysia as a Special Purpose Acquisition Company (SPAC), working as part of a team of highly experienced Oil & Gas professionals dedicated to securing REB's maiden asset via the completion of its Qualifying Acquisition (QA). During the last many years since 2017, Rizal has been working as an Independent Consultant to private clients seeking to invest in the energy industry and had the opportunity to not only work on petroleum sector projects but also renewable energy projects.

During the period 2010 to 2014, after nearly a decade in roles with petroleum sector asset owners, Rizal gained valuable exposure to the services provider side of the industry by taking up senior roles in an international technical consultancy and later with a Malaysian listed Oil & Gas services provider. Prior to this, from 2007 to 2009 Rizal was a pioneering member of team of handpicked Oil & Gas specialists recruited into a private Oil & Gas venture set up by a large Malaysian group to pursue Upstream and Downstream development opportunities in the Middle East and South East Asia. As Project Manager for Downstream Projects, Rizal led a team of technical, legal and commercial experts tasked with the development of refinery and petrochemical projects.

Rizal started his career as an engineer with Royal Dutch Shell having won a prestigious Shell scholarship to pursue his undergraduate degree. Early in his career Rizal spent time in the design office, supervised construction and commissioning of new facilities and was also responsible for the maintenance of existing facilities. Rizal then progressed to marketing planning and business development roles eventually serving Shell for a total of 8 years from 1999 to 2007.

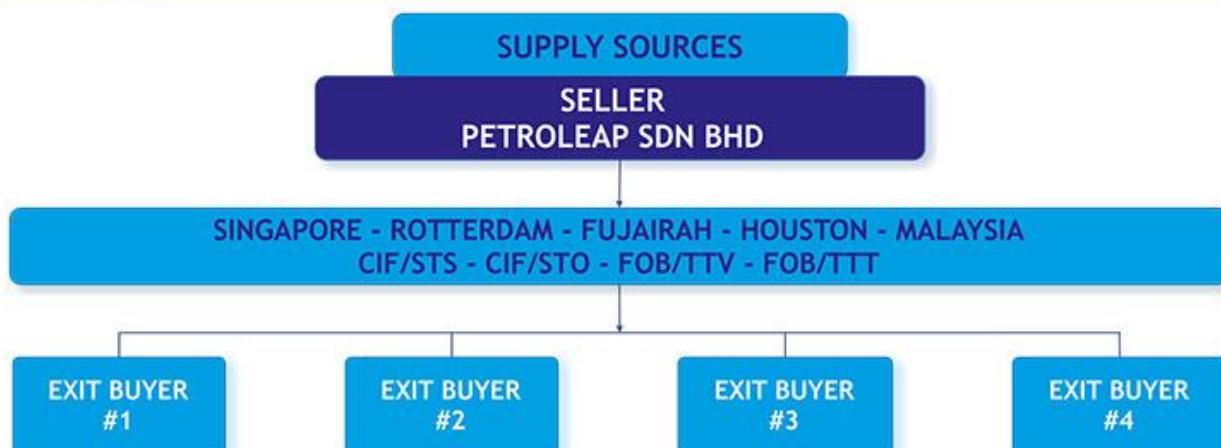
Rizal holds a Bachelor of Engineering in Manufacturing Systems and a Master of Science in Finance.

PETROLEAP SDN BHD - OPERATIONAL MODEL/OIL PRODUCTS



PRESENT OPERATIONS

PETROLEAP SDN BHD - OPERATIONAL MODEL/OIL PRODUCTS



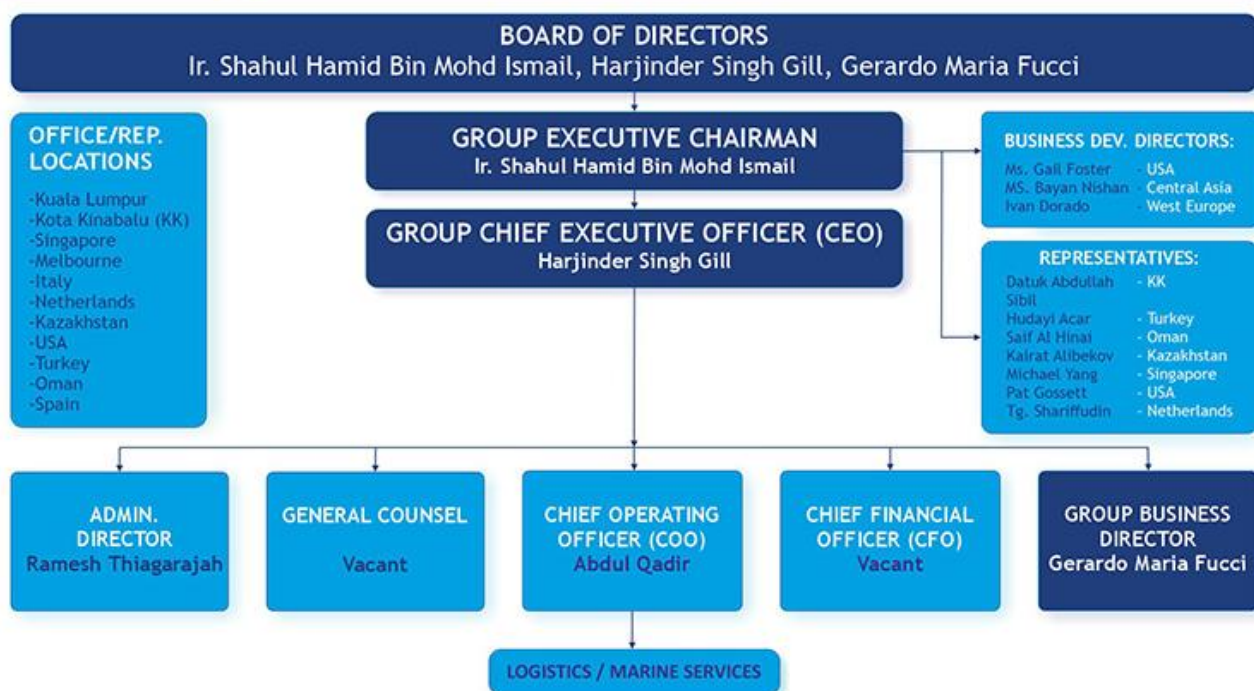
FUTURE OPERATIONS

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PETROLEAP SDN BHD - ORGANIZATION CHART



CONTACTS

Don't just fuel your business, ignite it!

Contact PETROLEAP today – let's get your engines roaring!

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The combined experience, know-how and network of our leadership team in Petroleap have enabled us to leverage on the solid support from financial institutions to forge close strategic alliances with credible and reliable product suppliers and logistics operators globally. Our current product range is EN 590 (10 ppm) Diesel, Jet Fuel A1, LPG, Fuel Oils and Crude Oil which we are able to offer to our esteemed clients.

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