

ROLES AND RESPONSIBILITIES OF INTERMEDIARY

Any appointed Intermediary by Petroleap (“Company”) plays an important and crucial role in the Fuels Transaction Process. They must be qualified and experienced in the Process with good exposure and knowledge of the activities. The Intermediary shall properly screen and validate the Buyer (or Seller Source, as the case may be) before bringing to the attention of the Company. This role is certainly NOT for novices aspiring to learn the ropes.

- 1.1. The Intermediary shall carry out, perform, and discharge the following services (“**Services**”), which shall include, but not be limited to, the following:
 - a. Introducing the Company to the properly validated Buyer (or Seller Source, as the case may be) and facilitating all efforts such as communications, negotiations, and ongoing interactions with the Buyer, to sell the Product to the Buyer and promote a good business relationship between the Company and the Buyer.
 - b. To keep the Company fully informed of the progress of the any negotiations and communications with the Buyer with respect to the Proposed Transaction.
 - c. To be proactive in identifying and highlighting all potential problems and risks arising from or caused by the Services, including but not limited to any delays that is foreseen or occurs in the performance of the Services, technical, commercial, safety and applicable rules and regulations of local authorities.
 - d. To assign sufficient, suitable, qualified, and experienced personnel to execute the Services.
 - e. To undertake any reasonable instruction ancillary to the Intermediary’s scope as directed by the Company from time to time; and
 - f. To ascertain for itself any other information or data which may be necessary and/or incidental to the proper performance of the Services.
- 1.2. The Intermediary hereby warrants, represents, and holds itself out to the Company that it possesses the requisite knowledge, skills, expertise, abilities, business acumen and capacity to provide the Services.
- 1.3. The Intermediary agrees and undertakes not to become involved in any agreements, schemes, or arrangements of any description (whether of a contractual nature or not) that may give rise to an actual or perceived conflict of interest in relation to the Proposed Transaction.
- 1.4. The Intermediary shall devote time, attention, and effort as are required to perform the Services fully and properly.
- 1.5. The Parties shall promptly give each other (in writing if so required) all such information and explanations the Company and/or Intermediary may require in connection with the Proposed Transaction.